

## The Notification for the Revisions of HSBC General Agreement

Date: 17 Jun 2019

1. According to HSBC General Agreement, the Bank may, via a written notice, posted at visible area of the Bank's branches or announced on the Bank's Internet main page at least 14/60 days in advance, amend the terms and conditions of General Agreement. If the Customer disagrees with such amendments, he/she/it may notify the Bank in written form within the designated notification period to terminate the applicable terms and conditions as well as transactions and services with the Bank. The Customer needs to be cooperative with the Bank in account closing procedure. If the Customer fails to notify of termination within the designated notification period and continues to conduct transactions with or using services of the Bank, the Customer shall be deemed to agree with the amendments.
2. This amendment is announced as this notification; should you have any query, please do not hesitate to contact us via our branch networks or our 24-hour Call Center at (02)8072-3000.

Below please find the comparison table for your notification.

- 1) **The following change will be effective from 01 Jul 2019. The original one is still applicable before the effective date. If the Customer disagrees with such change, he/she/it may notify the Bank in writing prior to the effective date to terminate the General Agreement as well as transactions and services with the Bank and should cooperate with the Bank in account closing procedure.**

Original	Revised
<b>I. General Terms and Conditions</b>	<b>I. General Terms and Conditions</b>
<b>(II) Subsequent Opening of Account and New Services:</b> <b>The Customer understands that at the time of the execution of the General Agreement, various accounts and services provided by the Bank are not yet fully opened or operational. The Customer hereby authorizes the Bank to provide service or to open other account(s) (except checking account) on the second (2nd) banking business days after the Bank's receipt of the Customer's instruction by telephone, internet or other methods agreed upon by the Bank. The Customer hereby agrees that when further opening a new account or engaging a new service with the Bank, the Customer shall comply with the provisions of this General Agreement relating to such account or service.</b>	<b>(II) Subsequent Opening of Account and New Services:</b> <b>The Customer understands that at the time of the execution of the General Agreement, various accounts and services provided by the Bank are not yet fully opened or operational. The Customer hereby authorizes the Bank to provide service or to open other account(s) (except checking account) before the second (2nd) banking business days after the Bank's receipt of the Customer's instruction by telephone, internet or other methods agreed upon by the Bank. The Customer hereby agrees that when further opening a new account or engaging a new service with the Bank, the Customer shall comply with the provisions of this General Agreement relating to such account or service.</b>
<b>II. Terms and Conditions for Deposits</b>	<b>II. Terms and Conditions for Deposits</b>
<b>(IX) Interest Payment:</b> <b>1. In respect of Taiwan Dollar deposit accounts, interest shall be accrued on the basis of 365 days a year (and calculated based on actual days lapsed unless otherwise prescribed by the laws and regulations) and paid by following methods:</b> <b>(1) Demand Deposits: Interest shall be calculated at the Bank's board interest rate on a daily simple basis. The interest shall be calculated and payable each month, and credited to the Customer's account on the next</b>	<b>(IX) Interest Payment:</b> <b>1. In respect of Taiwan Dollar deposit accounts, interest shall be accrued on the basis of 365 days a year (and calculated based on actual days lapsed unless otherwise prescribed by the laws and regulations) and paid by following methods:</b> <b>(1) Demand Deposits: Interest shall be calculated at the Bank's board interest rate on a daily simple basis. The interest shall be calculated and payable each month, and credited to the Customer's account on the next</b>

<p>banking day. <b>However, if the daily balance of each New Taiwan Dollar demand deposit account is less than minimum value balance NTD 10,000 (Inclusive), interest will not be accrued on that day.</b> For cash deposits, fund transfers and inward remittances into demand deposit via Automated Teller Machine (ATM) or Internet Banking after banking hours or on holidays, the accrual of interest begins on the depositing day and the cut-off-time for calculation is scheduled around 09:00 p.m. on that day, but the actual cut off time shall be subject to the Bank's system operation time.</p> <p>(2) Time Deposit: Interest shall be calculated based on actual days lapsed of the deposit term and the Bank's board interest rate at the time of deposit. The Customer may request the interest to be paid on a monthly basis or upon maturity.</p> <p>2. For interest of foreign currency deposit account, days of accruing interest and method of interest calculation for different currencies shall be calculated in accordance with international practices and customs. The interest shall be paid by the following methods:</p> <p>(1) Demand Deposits: Interest of a demand deposit account shall be accrued at the Bank's board interest rates applicable to the relevant currencies on a daily, simple and floating basis. The interest will be paid on June 21st and December 21st of each year (or the preceding banking day if such days are holidays) and credited to the Customer's account on the next banking day.</p> <p>(2) Time Deposit: Interest of a time deposit shall be calculated based on the currency type and the term of the deposit at the Bank's board interest rates applicable at the time of the deposit or at an interest rate negotiated agreed upon by the Customer and the Bank.</p>	<p>banking day. <b>However, if the daily balance of each New Taiwan Dollar demand deposit account is less than minimum value balance NTD 10,000 (Inclusive), interest will not be accrued on that day.</b> For cash deposits, fund transfers and inward remittances into demand deposit via Automated Teller Machine (ATM) or Internet Banking after banking hours or on holidays, the accrual of interest begins on the depositing day and the cut-off-time for calculation is scheduled around 09:00 p.m. on that day, but the actual cut off time shall be subject to the Bank's system operation time.</p> <p>(2) Time Deposit: Interest shall be calculated based on actual days lapsed of the deposit term and the Bank's board interest rate at the time of deposit. <b>The interest shall be paid on the next banking day if original payment days are holidays.</b> The Customer may request the interest to be paid on a monthly basis or upon maturity.</p> <p>2. For interest of foreign currency deposit account, days of accruing interest and method of interest calculation for different currencies shall be calculated in accordance with international practices and customs <b>and the interest payable on a debit balance shall be calculated based on actual days of deposit.</b> The interest shall be paid by the following methods:</p> <p>(1) Demand Deposits: Interest of a demand deposit account shall be accrued at the Bank's board interest rates applicable to the relevant currencies on a daily, simple and floating basis. The interest will be paid on June 21st and December 21st of each year (or the preceding banking day if such days are holidays) and credited to the Customer's account on the next banking day.</p> <p>(2) Time Deposit: Interest of a time deposit shall be calculated based on the currency type and the term of the deposit at the Bank's board interest rates applicable at the time of the deposit or at an interest rate negotiated agreed upon by the Customer and the Bank. <b>The interest shall be paid on the next banking day if original payment days fall into holidays or non-trading days of the base currency of time deposit.</b></p>
<p><b>(XI) Time Deposit after Maturity:</b></p> <p><b>1. <del>If the Customer fails to make instructions in respect of the principal and interest of the time deposit on or before the maturity, the Bank shall process the matter in accordance with relevant regulations and the Bank's rules.</del></b></p> <p>2. A foreign currency time deposit will be <b>retained in the deposit account after maturity</b> and the interest accrued therefrom shall be calculated based on the Bank's then interest rate and method for demand deposit in the same currency.</p> <p>3. A Taiwan Dollar time deposit will be <b>retained-</b></p>	<p><b>(XI) Time Deposit after Maturity:</b></p> <p><b>If the Time Deposit is retained in the account after maturity due to the reasons as set out in Paragraph 3 below, the Bank shall process the matter in accordance with relevant regulations and the Bank's rules.</b></p> <p><b>1. A Taiwan Dollar time deposit will be transferred to demand deposit account</b> and the interest accrued therefrom shall be calculated based upon the board interest rate and the method for demand deposits in Taiwan Dollar. <b>If the Customer requests for a renewal within one month after the original maturity date, the Bank may issue a time deposit from the</b></p>

<p><del>in the account after maturity</del> and the interest accrued therefrom shall be calculated based upon the board interest rate and the method for demand deposits in Taiwan Dollar. <b>If the Customer requests for a renewal within one month after the original maturity date, the Bank may issue a time deposit from the original maturity date and apply the interest rate applicable on the original maturity date.</b></p>	<p><b>original maturity date and apply the interest rate applicable on the original maturity date.</b></p> <p><b>2. A foreign currency time deposit will be transferred to demand deposit account in the same currency</b> and the interest accrued therefrom shall be calculated based on the Bank's then interest rate and method for demand deposit in the same currency.</p> <p><b>3. Reasons of time deposit retained after maturity:</b></p> <p><b>(1)Fails to make instructions in respect of the principal and interest of the time deposit on or before maturity.</b></p> <p><b>(2)insufficient account balance for the new time deposit requested or the new time deposit does not meet the minimum principal requirements;</b></p> <p><b>(3)The principal/interest payment credit account for the time deposit at maturity was not successfully designated;</b></p> <p><b>(4)the original designated principal/ interest payment credit account has been closed at the maturity of the time deposit;</b></p> <p><b>(5)Inactive account status for the designated principal/interest payment credit account;</b></p> <p><b>(6)Others.</b></p>
<p><b>(XII) Minimum Average Balance for Accounts and Account Administration Charge:</b>  <b>2.The minimum average balance calculation is defined as:</b>  The deposit amount, and market value of investments addition to insurance premium paid with <del>HSBC Insurance Brokers (Taiwan) Limited.</del></p>	<p><b>(XII) Minimum Average Balance for Accounts and Account Administration Charge:</b>  <b>2.The minimum average balance calculation is defined as:</b>  The deposit amount, and market value of investments addition to insurance premium paid with <b>the Bank.</b></p>
<p><b>III. Telephone and Internet Banking Services</b></p> <p>Any transactions permissible by the Bank done through the telephone and internet banking services of the <b>Bank shall be first governed by Personal Internet Banking Service Agreement and the terms and conditions herein below.</b> Matters not provided herein below shall be governed by other prescriptions of General Agreement.</p> <p><b>(I) Personal Identification Number (PIN) for Telephone:</b></p> <p><b>The Customer shall use PIN to identify him/her/itself when using telephone banking services.</b> Any application for changes or re-issuance of PIN shall be governed by the Bank's rules.</p>	<p><b>III. Telephone and Internet Banking Services</b></p> <p>Any transactions permissible by the Bank done through the telephone and internet banking services of the <b>Bank shall be first governed by Personal Internet Banking Service Agreement and the terms and conditions herein below.</b> Matters not provided herein below shall be governed by other prescriptions of General Agreement.</p> <p><b>(I) Telephone Banking Service:</b></p> <p><b>The Customer shall use Telephone Banking PIN, One Time Password, or other ways that can identify him/her/itself, when using telephone banking services.</b> Any application for changes or re-issuance of PIN shall be governed by the Bank's rules.</p>
<p><b>V. ATM card and Visa Debit Card Services</b></p> <p><b>V-1. Terms and conditions for ATM Card (XIV) Collection, Adjustment and Announcement for the Bank Charges:</b>  <b>The Bank shall impose charges with respect to the Customer's use of the Card for various services:</b></p> <p><b>1. Transaction fees:</b></p> <p><b>(1) Domestic cash withdrawal at other banks'</b></p>	<p><b>V. ATM card and Visa Debit Card Services</b></p> <p><b>V-1. Terms and conditions for ATM Card (XIV) Collection, Adjustment and Announcement for the Bank Charges:</b>  <b>The Bank shall impose charges with respect to the Customer's use of the Card for various services:</b></p> <p><b>1. Transaction fees:</b></p> <p><b>(1) Domestic cash withdrawal at other banks'</b></p>

<p>ATMs: TWD5 per transaction;  (2) Domestic inter-bank fund transfer: <del>TWD15</del>  <b>per transaction.</b>  (3) Overseas cash withdrawal: TWD75 per transaction.  2. Service charges:  (1) No charges for unlocking the Card;  (2) Replacement/re-issuance of new card: TWD100 per card.  Both parties agree that the aforesaid charges shall be automatically deducted from the Customer's account of the Bank.  The Bank may publish the charges with respect to paragraph 1 herein at visible area of the Bank's branches and announce on the Bank's Internet main page.  The service charges will not apply if the Customer is not to blame for the occurrences of unlocking, replacement or issuance of new cards. The Bank shall be liable to compensate the Customer with respect to any damages incurred unless the Bank could bring up the proof of the cause of imputation referred to in above situation is not attributable to the Bank.</p>	<p>ATMs: TWD5 per transaction;  (2) Domestic inter-bank fund transfer:  <b>No charge for the first transaction whose transaction amount is less than or equal to TWD500 every day, TWD10 for per transaction after; for transaction amount is between TWD501 and TWD1,000, TWD10 per transaction; For transaction amount is greater than or equal to TWD1,001, TWD15 per transaction.</b>  (3) Overseas cash withdrawal: TWD75 per transaction.  2. Service charges:  (1) No charges for unlocking the Card;  (2) Replacement/re-issuance of new card: TWD100 per card.  Both parties agree that the aforesaid charges shall be automatically deducted from the Customer's account of the Bank.  The Bank may publish the charges with respect to paragraph 1 herein at visible area of the Bank's branches and announce on the Bank's Internet main page.  The service charges will not apply if the Customer is not to blame for the occurrences of unlocking, replacement or issuance of new cards. The Bank shall be liable to compensate the Customer with respect to any damages incurred unless the Bank could bring up the proof of the cause of imputation referred to in above situation is not attributable to the Bank.</p>
<p>(XIX) Supplementary Rules in Respect of International Cards:  1. The Customer may apply for the overseas ATM cash withdrawal functions. The Customer may use the Card with overseas ATM cash withdrawal functions, through ATM of the Bank's overseas branches or ATM under international network in which the Bank participates, to withdraw cash or make balance inquiries in accordance with the relevant rules and regulations of the Bank or of the financial institutions that setup the ATM.  2. While using the Card to withdraw funds abroad, the Customer authorizes the Bank to apply for and report the foreign exchange remittance on behalf of the Customer.</p>	<p>(XIX) Supplementary Rules in Respect of International Cards:  1. The Customer may apply for the overseas ATM cash withdrawal functions. The Customer may use the Card with overseas ATM cash withdrawal functions, through ATM of the Bank's overseas branches or ATM under international network in which the Bank participates, to withdraw cash or make balance inquiries in accordance with the relevant rules and regulations of the Bank or of the financial institutions that setup the ATM.  2. While using the Card to withdraw funds abroad, the Customer authorizes the Bank to apply for and report the foreign exchange remittance on behalf of the Customer.   <b>By using the ATM Card to withdraw foreign currency on overseas ATMs, the Customer understands and agrees that the International Clearing Organizations will convert from the foreign currency into equivalent New Taiwan Dollars based on the exchange rate at the International Clearing Organizations' sole discretion and the Bank will charge an additional 1.5% of the amount converted as transaction fee. The amount of New Taiwan Dollars converted and the transaction fee will be deducted directly from the available balance of the Customer's New Taiwan Dollars demand deposit account. In</b></p>

<p><b>(XX) The Bank's Complaint Channels:</b>  <del>1.24-hour Call Centre: (02)8072-3000</del>  <b>2.Complaint hotline: 0800-050-018</b>  <b>3.Email address:</b>  <b>    customervocetwm@hsbc.com.tw</b>  <b>4.All branches in Taiwan</b></p>	<p><b>the event of insufficient deposit balance for the deduction, the Bank will reject the transaction.</b></p> <p><b>(XX) The Bank's Complaint Channels:</b>  <b>1.Complaint hotline: 0800-050-018</b>  <b>2.Email address:</b>  <b>    customervocetwm@hsbc.com.tw</b>  <b>3.All branches in Taiwan</b></p>
<p>V-2. Terms and Conditions for Visa Debit Card (VIII) General Transaction</p> <p>1.Upon receipt of the Card, the Customer shall immediately sign on the Card in order to reduce the possibility of fraudulent use by a third party.</p> <p>2.After swiping the Visa Debit Card in any transaction, if the information is confirmed to be correct upon identification, except the special transactions which signature is not required, the Cardholder shall sign on the transaction slip or key in the transaction PIN for confirmation. The Cardholder shall properly keep the duplicate copy of the transaction slip for verification.</p> <p>3.If the Cardholder returns the product, cancels the transaction, terminates the service, changes the product or changes the price of the product which have been purchased by using the Visa Debit Card with the agreement of the Merchant, the Cardholder shall obtain a refund document from the Merchant and, after verifying that the document is correct, shall sign on the refund document for confirmation. The Cardholder shall properly keep the duplicate copy of the refund document for verification. However, if the Cardholder and the Merchant agree, the Merchant may sign on the refund document for confirmation and proof may be provided alternatively through product return justification kept by the Cardholder or other justification documents.</p> <p><b>4.The Merchant may refuse the Cardholder's use of the Visa Debit Card for a transaction in the event of the following:</b></p> <p><b>(1) If the Visa Debit Card is falsified, altered or damaged, broken, polled, drilled, with vague and illegible signature or altered signature.</b></p> <p><b>(2) If the Visa Debit Card has expired, declared as lost in accordance with Paragraph 1, Article 15, or cancelled or terminated in accordance with Visa Debit Card Terms and Conditions.</b></p> <p><b>(3) The Bank has suspended the Cardholder's right to use the Visa Debit Card.</b></p> <p><b>(4) The Cardholder's signature on the transaction slip is inconsistent with the signature on the Visa Debit Card, or it is proven otherwise that the holder of the card is not the same person to whom the Bank agreed to issue the Visa Debit Card.</b></p> <p><b>(5) The Cardholder has exceeded the daily spending limit or the balance of deposit in the Designated Payment Account after the current</b></p>	<p>V-2. Terms and Conditions for Visa Debit Card (VIII) General Transaction</p> <p>1.Upon receipt of the Card, the Customer shall immediately sign on the Card in order to reduce the possibility of fraudulent use by a third party.</p> <p><b>2.Merchant which have Visa payWave sensor, each transaction with NT \$ 3,000 or under can quickly checkout without signature.</b></p> <p>3.After swiping the Visa Debit Card in any transaction, if the information is confirmed to be correct upon identification, except the special transactions which signature is not required, the Cardholder shall sign on the transaction slip or key in the transaction PIN for confirmation. The Cardholder shall properly keep the duplicate copy of the transaction slip for verification.</p> <p>4.If the Cardholder returns the product, cancels the transaction, terminates the service, changes the product or changes the price of the product which have been purchased by using the Visa Debit Card with the agreement of the Merchant, the Cardholder shall obtain a refund document from the Merchant and, after verifying that the document is correct, shall sign on the refund document for confirmation. The Cardholder shall properly keep the duplicate copy of the refund document for verification. However, if the Cardholder and the Merchant agree, the Merchant may sign on the refund document for confirmation and proof may be provided alternatively through product return justification kept by the Cardholder or other justification documents.</p> <p><b>5.The Merchant may refuse the Cardholder's use of the Visa Debit Card for a transaction in the event of the following:</b></p> <p><b>(1) If the Visa Debit Card is falsified, altered or damaged, broken, polled, drilled, with vague and illegible signature or altered signature.</b></p> <p><b>(2) If the Visa Debit Card has expired, declared as lost in accordance with Paragraph 1, Article 15, or cancelled or terminated in accordance with Visa Debit Card Terms and Conditions.</b></p> <p><b>(3) The Bank has suspended the Cardholder's right to use the Visa Debit Card.</b></p> <p><b>(4) The Cardholder's signature on the transaction slip is inconsistent with the signature on the Visa Debit Card, or it is proven otherwise that the holder of the card is not the same person to whom the Bank agreed to issue the Visa Debit Card.</b></p>

<p>transaction, unless the Bank gives special authorization to the Merchant to accept the Visa Debit Card for the transaction.</p> <p>5. In the event of Item 1, 2 or 4 of the previous Paragraph, the Merchant may refuse to return the Visa Debit Card.</p> <p><b>6. If any Merchant refuses the use of the Visa Debit Card by the Cardholder for any transaction for reasons other than those listed under Paragraph 4 above, or if any Merchant cites the use of the Visa Debit Card as a reason to increase the price of the goods or services, the Cardholder may file a complaint with the Bank. The Bank shall investigate or procure an investigation to be done on the Acquirer and inform the results of the matter to the Cardholder in accordance with the rules of the Bank. If it is confirmed that the Bank has committed an intentional act or gross negligence with regard to the above-mentioned circumstances by the Merchant, the Bank shall be responsible for compensating the damages suffered by the Cardholder.</b></p> <p>7. In addition to the ATM functions, the Card contains the purchase functions. All purchasing amounts shall be putting on hold in the Cardholder's Designated Payment Account at the time of transaction (Cardholder cannot withdraw such reserved amount) and shall be deducted from the Cardholder's Designated Account on the Debit Date on which the amount is actually deducted.</p> <p>8. POS transaction via Visa Debit card is only accepted for online transactions certified by the Bank, and <b>will not be accepted for any offline POS transactions.</b></p>	<p><b>(5) The Cardholder has exceeded the daily spending limit or the balance of deposit in the Designated Payment Account after the current transaction,</b> unless the Bank gives special authorization to the Merchant to accept the Visa Debit Card for the transaction.</p> <p>6. In the event of Item 1, 2 or 4 of the previous Paragraph, the Merchant may refuse to return the Visa Debit Card.</p> <p><b>7. If any Merchant refuses the use of the Visa Debit Card by the Cardholder for any transaction for reasons other than those listed under Paragraph 4 above, or if any Merchant cites the use of the Visa Debit Card as a reason to increase the price of the goods or services, the Cardholder may file a complaint with the Bank. The Bank shall investigate or procure an investigation to be done on the Acquirer and inform the results of the matter to the Cardholder in accordance with the rules of the Bank. If it is confirmed that the Bank has committed an intentional act or gross negligence with regard to the above-mentioned circumstances by the Merchant, the Bank shall be responsible for compensating the damages suffered by the Cardholder.</b></p> <p>8. In addition to the ATM functions, the Card contains the purchase functions. All purchasing amounts shall be putting on hold in the Cardholder's Designated Payment Account at the time of transaction (Cardholder cannot withdraw such reserved amount) and shall be deducted from the Cardholder's Designated Account on the Debit Date on which the amount is actually deducted.</p> <p>9. POS transaction via Visa Debit card is only accepted for online transactions certified by the Bank, and <b>will not be accepted for any offline POS transactions.</b></p>
<p><b>VIII. Time Deposit Pledge Service</b></p>	<p><b>VIII. Time Deposit Pledge Service</b></p>
<p>Regarding the pledge of time deposit with the Bank, the Agreement on Pledge of Time Deposit and the following terms and conditions shall first apply. Matters not provided herein below shall be governed by other prescriptions of General Agreement.</p> <p>(II) Determination of the Amount of Secured Credit Facility and Interest:</p> <p>1. The Customer may pledge his/her/its Taiwan Dollar time deposit with the Bank to apply for secured credit facility. <del>The currency of the secured credit facility shall be restricted to Taiwan Dollar.</del> The amount of the secured credit facility and interest shall be in compliances with the relevant rules enacted by the Bank when the Customer applies for Pledge of Taiwan Dollar time deposit.</p> <p>2. The present secured credit facility and interest are listed hereunder. <b>If the secured credit facility or interest is changed in the future, the</b></p>	<p>Regarding the pledge of time deposit with the Bank, the Agreement on Pledge of Time Deposit and the following terms and conditions shall first apply. Matters not provided herein below shall be governed by other prescriptions of General Agreement.</p> <p>(II) Determination of the Amount of Secured Credit Facility and Interest:</p> <p>1. The Customer may pledge his/her/its Taiwan <del>Dollar</del> <b>/Foreign</b> Dollar time deposit with the Bank to apply for secured credit facility. The amount of the secured credit facility and interest shall be in compliances with the relevant rules enacted by the Bank when the Customer applies for Pledge of Taiwan/<b>Foreign</b> Dollar time deposit.</p> <p>2. The present secured credit facility and interest are listed hereunder. <b>If the secured credit facility or interest is changed in the future, the</b></p>

**Bank will inform the Customer individually or make public announcement on the Bank's website.** The maximum available amount of secured credit facility in TWD shall be 95% of the amount of Taiwan Dollar time deposit pledged ~~with secured credit facility interest of the weighted average interest for Taiwan Dollar time deposit plus 1.75% p.a.~~

3. The secured credit facility interest shall be calculated in accordance with the above-mentioned pledge rate per year and the actual days of pledge on the basis of 365 days p.a. and the interest shall be collected by the Bank at the end of every month. **If there is any change in the aforementioned calculation base of the secured credit facility interest, the Bank shall notify the Customer from time to time in writing or make public announcement on the Bank's website. The Customer hereby authorizes the Bank the right to offset the secured credit facility interest from the Pledge Account(s). Should the balance of the Pledge Account(s) be insufficient, such insufficiency will be regarded as a draw down under the secured credit facility for which the Bank shall notify the Customer through the monthly statements.**

4. Should there be any excess of the ceiling of the secured credit facility, the Bank is entitled to charge excess interest on the excess amount. The excess interest for secured credit facility of the time deposit is the aforementioned facility interest plus 10% p.a.

**(III) The Restraint on Amount of Facility:** The percentages of secured credit facilities available may be adjusted due to changes in the Bank's credit policies. If, after adjustment, the amount drawn down by the Customer should exceed the ceiling of the secured credit facility, the Customer shall forthwith repay the excess amount in cash. If the repayment is not made after a notice of payment from the Bank, the Bank shall be entitled to adopt one of the following measures.

**Bank will inform the Customer individually or make public announcement on the Bank's website.** The maximum available amount of secured credit facility in TWD shall be 95% of the amount of Taiwan Dollar time deposit pledged.

~~The maximum available amount of secured credit facility in Foreign Currency shall be 85% of the amount of Foreign Dollar time deposit pledged (same currency). The maximum available amount of secured credit facility in Foreign Currency shall be 80% of the amount of TWD/Foreign Dollar time deposit pledged (cross currency). The interest rates are disclosed on the Banks's website.~~

3. The secured credit facility interest shall be calculated in accordance with the above-mentioned pledge rate per year and the actual days of pledge on the basis of 365 days p.a. and the interest shall be collected by the Bank at the end of every month. **If there is any change in the aforementioned calculation base of the secured credit facility interest, the Bank shall notify the Customer from time to time in writing or make public announcement on the Bank's website. The Customer hereby authorizes the Bank the right to offset the secured credit facility interest from the Pledge Account(s). Should the balance of the Pledge Account(s) be insufficient, such insufficiency will be regarded as a draw down under the secured credit facility for which the Bank shall notify the Customer through the monthly statements.**

4. Should there be any excess of the ceiling of the secured credit facility, the Bank is entitled to charge excess interest on the excess amount. The excess interest for secured credit facility of the time deposit is the aforementioned facility interest plus 10% p.a.

**(III) The Restraint on Amount of Facility:** The percentages of secured credit facilities available may be adjusted due to changes in the Bank's credit policies. If, after adjustment, the amount drawn down by the Customer should exceed the ceiling of the secured credit facility, the Customer shall forthwith repay the excess amount in cash. If the repayment is not made after a notice of payment from the Bank, the Bank shall be entitled to adopt one of the following measures. **Besides, the bank shall stop the transaction of cross currency time deposit pledge when the Foreign Exchange Market is fluctuating dramatically.**

**(IV) Coverage ratio:** The customer agrees to maintain the coverage ratio at least 120% for cross currency time deposit pledge. The Bank shall be entitled to adopt the following measures when the repayment has not been made after a notice of payment of the bank.

<p>(IV) Repayment:  1.The total of the actual amount of secured credit facility used by the Customer and interest payable may not exceed the ceiling of secured credit facility. <b>In case of any excess over the ceiling and failure to repay the excess amount within the stipulated period after the notice of payment from the Bank, the Bank is entitled to deem all outstanding amount due and payable immediately and may offset from the pledged time deposit to satisfy the outstanding amount of the principal and interests. In the event that the amount in time deposit should be insufficient, the Customer should repay the unsatisfied amount immediately. The Customer also authorizes the Bank to debit the various deposit accounts of the Customer (regardless of types of accounts and currencies) as repayment and notify the Customer via monthly statements.</b></p>	<p><b>The bank shall adjust the coverage ratio following the Bank’s credit policies and calculate the repayment amount when the coverage ratio is less than required. The bank will inform the Customer individually or make public announcement on the Bank’s website.</b></p> <p>(V) Repayment:  1.The total of the actual amount of secured credit facility used by the Customer and interest payable may not exceed the ceiling of secured credit facility. <b>In case of any excess over the ceiling and failure to repay the excess amount within the stipulated period after the notice of payment from the Bank, the Bank is entitled to deem all outstanding amount due and payable immediately and may offset from the pledged time deposit to satisfy the outstanding amount of the principal and interests. In the event that the amount in time deposit should be insufficient, the Customer should repay the unsatisfied amount immediately. The Customer also authorizes the Bank to debit the various deposit accounts of the Customer (regardless of types of accounts and currencies) as repayment and notify the Customer via monthly statements.</b></p>
<p><del>XII. HSBC Premier Global Services Services provided under HSBC Premier Global Services are supplied by MasterCard International, its agents and third party service providers appointed by MasterCard International and it’s only provided to Premier account and Premier Plus account. There is no partnership or agency/distribution relationship between the Bank and such service providers. Accordingly, the Bank shall not be liable in any way for any actions, claims, loss, damage or liability of whatever nature arising out of any act or omission of MasterCard International or any of its agents or of such third party service providers or generally in relation to HSBC Premier Global Services.</del></p>	
<p><b>XIII. Investment in Structured Deposit (“SD”) and Dual Currency Investment (“DCI”) and Related Services</b></p>	<p><b>XII. Investment in Structured Deposit (“SD”) and Dual Currency Investment (“DCI”) and Related Services</b></p>
<p>(I) General Terms and Conditions:  <b>4. The income from the investment in structured products should be taxed in accordance with the relevant laws and regulations.</b></p>	<p>(I) General Terms and Conditions:  <b>4. The income from the investment in structured products should be taxed in accordance with the relevant laws and regulations.</b>  <b>5. U.S. Person (hereafter as “USP”) shall not invest in this product. An USP includes the persons/entities listed below:</b>  <b>(1) U.S. Citizen (including those person born in the U.S.)</b>  <b>(2) Person born in U.S. Territories of American, (including, but not limited to</b></p>



	<p><b>Samoa, Guam, Northern Mariana Islands, Puerto Rico or the U.S. Virgin Islands.)</b>  <b>(3) Person was elected to be treated as a U.S. Tax Resident</b>  <b>(4) A U.S. Green Card holder</b>  <b>(5) Person having a U.S. address</b>  <b>(6) A Resident Alien (who has been physically present in the U.S. exceeding certain days during a certain period according to U.S. regulations)</b>  <b>(7) Person who should be deemed as USP in accordance with relevant US regulations.</b></p>
<p>(II) Terms and Conditions Concerning the Structured Deposit ("SD"):  10. Others:  <b>(1) The Bank may, at any time, amend or supplement the terms and conditions and relevant operation procedures of the DCI Product. If the contents of the amendment or supplement shall affect the investment return of the subject product or its fees and charges, the Bank shall notify the Customer in writing. Customers who fail to object within seven (7) days after delivery of the Bank's written notice shall be deemed to have accepted the amendment or supplement. If the Customer chooses to object, such objection shall be made to the Bank within the seven-day period to execute Early Withdrawal in accordance with the terms and conditions of DCI.</b>  (2) With respect to other matters not provided herein, they shall be governed by the applicable financial laws and regulations and the rules and procedures of the Bank. In the event that the terms and conditions concerning DCI shall contravene any newly enacted laws or regulations or the rules and procedures of the Bank, the new laws, regulations, rules or procedures shall prevail.  <del><b>(3) U.S. Person (hereafter as "USP") shall not invest in this product. A USP includes the persons/entities listed below:-</b></del>  <del><b>(i) A U.S. Citizen (including all person born in the U.S.)</b></del>  <del><b>(ii) Was born in U.S. Territories of American Samoa, Guam, Northern Mariana Islands, Puerto Rico or the U.S. Virgin Islands</b></del>  <del><b>(iii) Was elected to be treated as a U.S. Resident for U.S. federal income tax purposes</b></del>  <del><b>(iv) A U.S. Green Card holder</b></del>  <del><b>(v) Has a U.S. address</b></del>  <del><b>(vi) A Resident Alien (who has been in the U.S. on required days during a certain period according to U.S. regulations)</b></del></p>	<p>(II) Terms and Conditions Concerning the Structured Deposit ("SD"):  10. Others:  <b>(1) The Bank may, at any time, amend or supplement the terms and conditions and relevant operation procedures of the DCI Product. If the contents of the amendment or supplement shall affect the investment return of the subject product or its fees and charges, the Bank shall notify the Customer in writing. Customers who fail to object within seven (7) days after delivery of the Bank's written notice shall be deemed to have accepted the amendment or supplement. If the Customer chooses to object, such objection shall be made to the Bank within the seven-day period to execute Early Withdrawal in accordance with the terms and conditions of DCI.</b>  (2) With respect to other matters not provided herein, they shall be governed by the applicable financial laws and regulations and the rules and procedures of the Bank. In the event that the terms and conditions concerning DCI shall contravene any newly enacted laws or regulations or the rules and procedures of the Bank, the new laws, regulations, rules or procedures shall prevail.</p>
<p><b>XIV. Investing in Domestic and Foreign Securities Permitted by the Competent Authority through the Non-Discretionary Trust Service</b></p>	<p><b>XIII. Investing in Domestic and Foreign Securities Permitted by the Competent Authority through the Non-Discretionary Trust Service</b></p>
<p>(I) General Terms:</p>	<p>(I) General Terms:</p>

5. Rules regarding the Issuer of the Investment Target:

(3) Any return received by the Bank from each issuer for each investment in the Investment Target shall be the return of the trust fund according to the issuer's issuance, operational rules. **In the event that investor's redemption is mandatory, the Customer hereby agrees to do so. All losses arising from the mandatory redemption shall be the responsibility of the Customer.**

6. The Bank's Rules:

(1) When handling this business, the Bank shall set forth the minimum amount and related procedures with respect to every subscription and redemption. Once such rules and procedures have been notified by the Bank or publicly announced in the branch code of the Bank, the Customer agrees to fully comply with the same.

**(2) All rights of the Customer derived from this trust relationship shall not be transferred or pledged without the written consent of the Bank.**

(3) The Bank shall handle the entrusted matters in accordance with the Customer's instruction. Unless the Customer has given clear and unequivocal instruction in accordance with the relevant procedures, the Bank shall have neither the right nor the obligation to make any decision or conduct any action at its sole discretion with respect to the investment of the Customer.

(4) With respect to Investment Target subscribed by the Customer through Non-Discretionary Trust service, if subsequent to the subscription of issuance rating of the investment products (Notes or Bonds), and/or the credit rating of the issuer or the guarantor is not in compliance with the authorities' mandatory requirements, or the issuer of the Investment Target cannot satisfy its obligation in accordance with the terms and condition of the Investment Target, or the issuer of the Investment Target cannot satisfy its obligation in accordance with the terms and condition of the Investment Target, the Bank shall inform the aforementioned matters to the Customer in a manner and method the Bank deems suitable (including but not limited to disclosing on the Bank's website or in writing). The Customer understands and agrees that although the Bank has informed the Customer of the above-mentioned matters or other relevant information, it shall not be deemed that the Bank has the obligation of supervising or informing the Customer of any changes in the contents of the investment target. The Bank has no right either to make a decision or to take any action on behalf of the Customer. The Customer shall independently and carefully consider if further instruction shall be given to the Bank.

5. Rules regarding the Issuer of the Investment Target:

(3) Any return received by the Bank from each issuer **or custodian** for each investment in the Investment Target shall be the return of the trust fund according to the issuer **or custodian's** issuance, operational rules, **custody operation process and related regulations**. **In the event that investor's redemption or sale is mandatory, the Customer hereby agrees to do so. All losses arising from the mandatory redemption or sale shall be the responsibility of the Customer.**

6. The Bank's Rules:

(1) When handling this business, the Bank shall set forth the minimum amount and related procedures with respect to every subscription and redemption, **buy, sale, cancel...etc**. Once such rules and procedures have been notified by the Bank or publicly announced in the branch code of the Bank, the Customer agrees to fully comply with the same.

**(2) All rights of the Customer derived from this trust relationship shall not be transferred or pledged without the written consent of the Bank.**

(3) The Bank shall handle the entrusted matters in accordance with the Customer's instruction. Unless the Customer has given clear and unequivocal instruction in accordance with the relevant procedures, the Bank shall have neither the right nor the obligation to make any decision or conduct any action at its sole discretion with respect to the investment of the Customer.

(4) With respect to Investment Target subscribed by the Customer through Non-Discretionary Trust service, if subsequent to the subscription of issuance rating of the investment products (Notes or Bonds), and/or the credit rating of the issuer or the guarantor is not in compliance with the authorities' mandatory requirements, or the issuer of the Investment Target cannot satisfy its obligation in accordance with the terms and condition of the Investment Target, or the issuer of the Investment Target cannot satisfy its obligation in accordance with the terms and condition of the Investment Target, the Bank shall inform the aforementioned matters to the Customer in a manner and method the Bank deems suitable (including but not limited to disclosing on the Bank's website or in writing). The Customer understands and agrees that although the Bank has informed the Customer of the above-mentioned matters or other relevant information, it shall not be deemed that the Bank has the obligation of supervising or informing the Customer of any changes in the contents of the investment target. The Bank has no right either to make a decision or to take any action on behalf of the Customer. The Customer shall independently and carefully consider if further instruction shall be given to the Bank.

**(5) The trust funds that the Bank receives from the Customer to invest in the Investment Target through the Non-Discretionary Trust service shall be the trust asset. The Bank shall maintain a separate account of such with the Bank's own property. The Bank shall perform the entrusted matter faithfully with the duty of a good administrator and fiduciary in accordance with the terms and conditions concerning Trust.**

(6) Unless otherwise provided in regulations or the terms and conditions concerning Trust, the Bank shall have the duty of confidentiality with respect to the trust and transaction information and other confidential information of the Customer known by the Bank due to this trust relation. Such information shall not be disclosed to a third party without reasonable causes.

8. Trust Assets and Custody; the Calculation and Distribution of Proceeds and Expenses:

(5) Any return received from the Relevant Organization of the Investment Target with respect to the investment in the Investment Target by the Bank shall be the return of the Customer's trust fund account. **The Customer understands and agrees that the calculation and allocation of the returns in respect to the Investment Target shall be made in accordance with the calculation formula set forth in the product prospectus or payment terms of the issuer of the Investment Target provided by the Bank. Unless the issuer of the Investment Target otherwise provides for or the Bank otherwise informs the Customer, the Bank shall, after receiving the proceeds from the issuer of the Investment Target and deducting the applicable taxes and relevant fees and costs from such proceeds, re-invest the remaining proceeds in the same Investment Target or deposit in the same demand deposit account of the Customer opened in the Bank.** The Customer hereby agrees that the Bank shall have the right to conduct transactions without additional authorization from the Customer.

**(5) The trust funds that the Bank receives from the Customer to invest in the Investment Target through the Non-Discretionary Trust service shall be the trust asset. The Bank shall maintain a separate account of such with the Bank's own property. The Bank shall perform the entrusted matter faithfully with the duty of a good administrator and fiduciary in accordance with the terms and conditions concerning Trust.**

(6) Unless otherwise provided in regulations or the terms and conditions concerning Trust, the Bank shall have the duty of confidentiality with respect to the trust and transaction information and other confidential information of the Customer known by the Bank due to this trust relation. Such information shall not be disclosed to a third party without reasonable causes.

**(7) The Bank may entrust a third party to handle the trust affairs on its behalf, and the Bank shall only be responsible for electing and supervising duties of the third party. The related expenses incurred shall be borne by the trust property.**

8. Trust Assets and Custody; the Calculation and Distribution of Proceeds and Expenses:

(5) Any return received from the Relevant Organization of the Investment Target with respect to the investment in the Investment Target by the Bank shall be the return of the Customer's trust fund account. **The Customer understands and agrees that the calculation and allocation of the returns in respect to the Investment Target shall be made in accordance with the calculation formula set forth in the product prospectus or payment terms of the issuer of the Investment Target provided by the Bank. In the cases where the return currencies are different from the investment currencies or the received currencies agreed by the Bank/ abided by regulations are different from the investment currencies, the Customer agrees that the Bank is authorized to execute foreign exchange transactions for different currencies. In addition, the Customer agrees the Bank to execute the transactions through its business department at the actual exchange rates during the operation hours, unless otherwise agreed. The Customer shall take the risk incurred by foreign exchange transaction(s).** Unless the issuer of the Investment Target otherwise provides for or the Bank otherwise informs the Customer, the Bank shall, after receiving the proceeds from the issuer of the Investment Target and deducting the applicable taxes and relevant fees and costs from such proceeds, re-invest the remaining proceeds in the same Investment Target or deposit in the same demand deposit account of the Customer opened in the Bank. The Customer hereby

<p><b>10. Charges for Trust Services:</b>  <b>(1) The Customer agrees to pay subscription service charges upon subscription, trust custody fees upon redemption/sales at the redemption/sales price, and switching fees upon switching the Investment Target. The amount, currency or rate shall be paid based upon the service charge rate table as agreed by the Customer and the Bank. The Customer agrees that the Bank may offset the aforementioned charges and fees from the proceeds of redemption or sale.</b></p> <p><b>12. Mandatory Redemption:</b>  <b>(1) In the event that, in compliance with the laws and regulations of the Customer's registration country, incorporation country, nationality, domicile country or resident country, the Customer may not invest or hold a certain Investment Target, or, in compliance with the rules or regulations issued by the competent authority in charge of the Bank, the Bank may not provide the non-discretionary trust service with respect to specific Investment Target, the Bank shall have the right to refuse executing the trade instruction of the Customer with respect to the investment in such Investment Target or inform the Customer to terminate the contract with respect to the investment in such Investment Target through Non-Discretionary Trust and/or redeem such Investment Target held by the Customer automatically. The Customer unconditionally agrees to such manner of handling.</b>  <b>(2) If the Customer's instruction to the Bank to invest offshore products with trust funds is deemed a suspected money laundering transaction, the Bank shall have the right to refuse to execute the Customer's instructions to trade the Investment Target, and may also inform the Customer to terminate the contract with respect to the investment in the Investment Target through Non-Discretionary Trust, and automatically redeem all or part of the Investment Target held by the Customer.</b></p> <p><b>15. Waiver:</b>  <b>The Bank should not be held liable for any</b></p>	<p>agrees that the Bank shall have the right to conduct transactions without additional authorization from the Customer.</p> <p><b>10. Charges for Trust Services:</b>  <b>(1) The Customer agrees to pay subscription / buy service charges upon subscription / buy and pay transaction fee and charges according to the relevant financial markets practice of dealing with various investment products or applicable regulations/market trading rules ; redemption fees and trust custody fees upon redemption / sales at the redemption/sales price, and switching fees upon switching the Investment Target. The Customer also agrees to pay the relevant fees of the custodian and all the fees charged by the Bank.</b> The amount, currency or rate shall be paid based upon the service charge rate table as agreed by the Customer and the Bank. The Customer agrees that the Bank may offset the aforementioned charges and fees from the proceeds of redemption/sale <b>or from Customer's accounts.</b></p> <p><b>12. Mandatory Redemption / Mandatory Sale:</b>  <b>(1) In the event that, in compliance with the laws and regulations of the Customer's registration country, incorporation country, nationality, domicile country or resident country, the Customer may not invest or hold a certain Investment Target, or, in compliance with the rules or regulations issued by the competent authority in charge of the Bank, the Bank may not provide the non-discretionary trust service with respect to specific Investment Target, the Bank shall have the right to refuse executing the trade instruction of the Customer with respect to the investment in such Investment Target or inform the Customer to terminate the contract with respect to the investment in such Investment Target through Non-Discretionary Trust and/or redeem / sale such Investment Target held by the Customer automatically. The Customer unconditionally agrees to such manner of handling.</b>  <b>(2) If the Customer's instruction to the Bank to invest offshore products with trust funds is deemed a suspected money laundering transaction, the Bank shall have the right to refuse to execute the Customer's instructions to trade the Investment Target, and may also inform the Customer to terminate the contract with respect to the investment in the Investment Target through Non-Discretionary Trust, and automatically redeem / sale all or part of the Investment Target held by the Customer.</b></p> <p><b>15. Waiver:</b>  <b>(1) The Bank is entrusted to invest in the</b></p>
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expenses, expenditures, indebtedness, obligations, penalties, demands, legal proceedings, litigation, losses or damages in any form arising from the Bank's subscription, holding, sales, switching or redemption of funds, investment units or securities or any in behaviors based upon the information of the Investment Target or other portfolio related to the Investment Target or arising from engaging in/refraining from other transactions.

16. Taxes:

In accordance with the relevant tax laws, if there shall be a need to withhold or issue a withholding certificate, the Bank shall handle it accordingly.

**Investment Target in accordance with the Customer's instructions. The Bank shall not be liable for any losses or damage arising from delivery, fluctuation of exchange rate or interest rate, or other market environmental factors and risks, or due to the acts or omission of act by the issuing company or its related institutions, such as domestic and foreign custodians, investment consultants, securities firms, securities certification agency, accountants, lawyers etc.**

**(2) The Bank should not be held liable for any expenses, expenditures, indebtedness, obligations, penalties, demands, legal proceedings, litigation, losses or damages in any form arising from the Bank's subscription, holding, sales, switching or redemption of funds, investment units or securities or any in behaviors based upon the information of the Investment Target or other portfolio related to the Investment Target or arising from engaging in/refraining from other transactions.**

**(3) The Customer agrees and understands, in the event that the Investment Target is foreign securities, the execution of transaction will involve international transactional agencies such as foreign securities brokers, clearance institutions, and custodian banks and the operation and notification thereof (including transaction confirmation, dividend distribution, etc.) may be delayed due to the factors attributable to such agencies. The Bank shall not be liable for any losses or damage arising from such delay.**

16. Taxes:

**(1) In accordance with the relevant tax laws, if there shall be a need to withhold or issue a withholding certificate, the Bank shall handle it accordingly. The Customer understands that the withholding made by the bank does not mean that the Customer fulfills his/her/its tax obligation. The Customer is still obligated to make the tax declaration and make tax payment according to the law.**

**(2) In order to comply with the tax regulations of the US Treasury, the Customer must fill in the US Tax Identity Document (W-8BEN, W-8BEN-E), which should be updated regularly with validity per the US tax law or the Bank's requirements. If the Customer incurs any change in circumstances (CiC) for the personal tax status, the Customer shall immediately notify the Bank and provide the latest US tax identity document (W-9, W-8BEN, W-8BEN-E). If the document provided by the Customer becomes invalid or expired, the Customer is obligated to provide the latest document to the Bank immediately upon notification. If the Customer fails to provide the updated document immediately,**

	<p>the Bank would impose maximum withholding rate according to the regulation. (3) Any damages and/or non-interests resulting from the inaccurate or inconsistent contents in the relevant document provided by the contractor shall be borne by the Customers. If the Bank suffers any losses due to foregoing reason, the Customer shall indemnify the bank.</p>
<p><b>18. Status Restrictions:</b>  The Customer who proceeds with the investment through the Non-Discretionary Trust should not be a U.S. Person (hereafter as "USP"). A USP includes the persons/entities listed below:  (i) A U.S. Citizen (including all person born in the U.S.)  (ii) Was born in U.S. Territories of American Samoa, Guam, Northern Mariana Islands, Puerto Rico or the U.S. Virgin Islands  (iii) Was elected to be treated as a U.S. Resident <del>for U.S. federal income tax purposes</del>  (iv) A U.S. Green Card holder  (v) Has a U.S. address  (vi) A Resident Alien (who has been in the U.S. on required days during a certain period according to U.S. regulations)  <b>The Customer represents that upon becoming a USP, the Customer should immediately notify the Bank and redeem or sell the Investment Target. If the Customer fails to notify, redeem or sell the Investment Target after giving the notification, the Customer should be solely responsible for all consequential damage.</b></p>	<p><b>18. Status Restrictions as well as the Assertion and Certification made by the Customer:</b>  (1) The Customer who proceeds with the investment through the Non-Discretionary Trust should not be a U.S. Person (hereafter as "USP"). <b>An</b> USP includes the persons/entities listed below:  (i) <b>U.S.</b> Citizen (including <b>those</b> person born in the U.S.)  (ii) <b>Person</b> born in U.S. Territories of American, <b>(including, but not limited to, Samoa, Guam, Northern Mariana Islands, Puerto Rico or the U.S. Virgin Islands.)</b>  (iii) <b>Person</b> was elected to be treated as a U.S. <b>Tax</b> Resident  (iv) A U.S. Green Card holder  (v) <b>Person having</b> a U.S. address  (vi) A Resident Alien (who has been <b>physically present</b> in the U.S. <b>exceeding certain days</b> during a certain period according to U.S. regulations)  (vii) <b>Person who should be deemed as USP in accordance with relevant US regulations.</b>  (2) The Customer declares and certifies that he/she does not have the above-mentioned status as a USP at the time of the transaction. If the Bank has reason-to-know and believe that the Customer may or may have changed the status to the above-mentioned USP, the Bank shall contact the Customer to clarify, and the Customer shall inform the facts accordingly. The Trust Service may otherwise be terminated if the Customer fails to inform or falsely inform.  (3) The Customer commits, upon becoming a USP, to immediately notify the Bank of such change. The Customer shall also present and provide the required documents to the Bank in accordance with the relevant US tax laws. If the Customer fails to fulfill the above obligations, then he/she agrees to the follows:  (i) Compensation for any expenses, losses, fines or any other similar payments that may be incurred by the Bank for comply with the relevant US taxation laws;  (ii) The Bank may suspend or terminate the Trust Services and redeem/dispose of the entire investment assets held by the Customer.  (4) The Customer understands and explicitly agrees that the Bank will not allow the</p>

	<p><b>adoption of any tax treaty benefit on investment gains/interests/dividends/debt interest/profits upon tax reporting (regardless whether the Customers claim to be entitled to the benefit when the relevant form is provided or not) and the highest withholding rate of non-USP will always apply.</b></p>
<p><b>XIV. Investing in Domestic and Foreign Securities Permitted by the Competent Authority through the Non-Discretionary Trust Service</b></p>	<p><b>XIII. Investing in Domestic and Foreign Securities Permitted by the Competent Authority through the Non-Discretionary Trust Service</b></p>
<p>(I) General Terms:  (II) Special Provisions Concerning Local/Offshore Mutual Fund:  (III) Special Provisions Concerning the Structured Notes ("SN"):</p>	<p>(I) General Terms:  (II) Special Provisions Concerning Local/Offshore Mutual Fund:  (III) Special Provisions Concerning the Structured Notes ("SN"):  (IV) Special Provisions Concerning Foreign Equities /Exchange Trade Fund (ETF):  1. General Term  (1) The investment herein shall comply with the operation rules or other standards on investment set forth by the issuers of foreign securities and the stock exchanges where the securities are listed (including but not limited to trading hours, stock price announcements, and fee charge calculation methods.)  (2)The investment currency shall be in foreign currency, and the entrusted payment currency, including subscription/buy and redemption/sell, shall be in the original currency of the Investment.  2.Subscription Instructions:  (1) When the Bank subscribes an Investment in accordance with the instructions of the Customers, the Bank may consolidate subscription orders of Customers and provide consolidated subscription amounts for the same Investment and price. If the broker (or its agent) notifies the subscription instruction is partial executed, the Bank will distribute the shares to Customers by the order of subscription time. The investment return (and dividends) shall be proportionally divided and allocated to Customers by the approach set forth by the Bank.  (2) If the Investment is traded offshore, the execution and confirmation shall align with the business hours of offshore market. Due to the time differences, the transaction prices for the Investment will be confirmed only after the Bank received order confirmations from broker(s)/ agent(s).  (3)<b>The Bank shall issue transaction confirmation document to the Customer after receiving transaction confirmation from the broker/agent. The Customer acknowledges that the transaction confirmation is merely served as the confirmation of the foreign securities transaction, rather than a certificate representing the actual market</b></p>

**value of the Investment.** In the cases that the transaction confirmation is erroneous regardless whether the error(s) on transaction confirmation is notified by brokers (or its agent) or the errors are caused by the Bank or due to other reasons, the Customer agrees that the Bank may directly correct it and notify the Customer. In the event that any error are realized after the investment is sold by Customer, the Bank shall refund the amount to Customer if it is overcharged. In the case there is under-charged, the Customer shall return the amount to the Bank upon its notice.

(4) The Bank reserves the rights to accept or deny subscription ordered by the Customer.

3. Hold amount for subscription

(1) **When the Customer makes subscription orders for investment(s), the Bank will block the estimated transaction amount based on instructed limit price/market price, plus the estimated transaction-related expenses.** The actual amount to be deducted will be based on the actual transaction amount and other transaction related expenses after receiving the transaction confirmation notice from the securities company (or its agent). If the Bank receives the notice from broker (or its agent) that the investment transaction is not completed, the blocked amount will be automatically unblocked.

(2) **If the account balance is below aforementioned estimated transaction amount and expenses, the Bank shall not proceed with the transaction.**

(3) **The Customer understands and guarantees to obligate trade settlement once the subscription order has been successfully confirmed. If the account balance of Customer is insufficient, the Bank will cancel the transaction directly if Customers do not replenish the shortage after notifying by the Bank. For any losses arising therefrom to the Bank, the Customer shall be responsible for the compensation.**

4. Payment Authorization

**The Customer acknowledges and authorizes the Bank to unilaterally block or deduct amount from Foreign Currency Demand Deposit Account opened in the bank by the Customer. If the account balance is insufficient, the Bank shall not proceed with the transaction**

5. Transaction Cancellation

The Customer shall apply for cancellation of the transaction through the Bank and comply with the relevant operating rules in the business hours of the foreign securities trading on the day of the order received by the Bank. **The Customer understands that applying transaction cancellation does not guarantee the transaction has been confirmed to be revoked, and the Bank reserves the right to cancel or keep the transaction. Once the transaction is confirmed to be completed and cannot be cancelled, the Bank has the right**



	<p><b>to follow the actual transaction content on execution of payment deductions, remittances and other related matters.</b></p> <p>6. Management of Trust Funds</p> <p>(1) The Bank has the right to deal and proceed directly with the cash dividends, stock dividends, unpaid dividends, new shares, stock split, remaining asset resulting from dissolution/ bankruptcy of the issuance company, and other securities related interests. The proceeds are directly deposited into the account of the Customer, and he/she/it has no objection to the conduct executed by the Bank.</p> <p>(2) The Customer authorizes the Bank to disclose or perform related obligations in accordance with domestic and foreign securities regulations.</p> <p>(3) Unless otherwise provided by the regulations, the Bank is not obliged to exercise any voting rights on foreign securities invested by the Customer. The Bank has no responsibility nor obligation to the equity proxy or any voting related documents.</p>
XV. Special Account Opening Requirement and Conditions for Different Types of Account	XIV. Special Account Opening Requirement and Conditions for Different Types of Account

- 2) The following change will be effective from 16 Aug 2019. The original one is still applicable before the effective date. If the Customer disagrees with such change, he/she/it may notify the Bank in writing prior to the effective date to terminate the General Agreement as well as transactions and services with the Bank and should cooperate with the Bank in account closing procedure.

Original	Revised
<p><b>II. Terms and Conditions for Deposits</b></p> <p><b>(XII) Minimum Average Balance for Accounts and Account Administration Charge:</b></p> <p>1.The Bank defines a minimum requirement of monthly average balance and account administration charge for different types of accounts. The fee deduction method is defined in the General Terms and Conditions. The Bank <del>shall have the right</del> to deduct administration charge directly from the Customer's <del>your</del> account.</p> <p>3.Premier Account</p> <p>(1) A minimum of TWD 3 million (or equivalent) average monthly balance is required.</p> <p>(2) If the Customer fails to meet the Bank's requirement for minimum average balance, the Bank shall have the right to cancel all related benefits at any time and to collect the account administration charge of TWD 1,000 per month, prescribed by the Bank.</p> <p>(3) If the Bank's requirement for minimum average balance is not maintained for 3 consecutive months, the Bank shall have the right to convert the account type at any time and customer will then be subject to new account's T&amp;C.</p>	<p><b>II. Terms and Conditions for Deposits</b></p> <p><b>(XII) Minimum Average Balance for Accounts and Account Administration Charge:</b></p> <p>1.The Bank defines a minimum requirement of monthly average balance and account administration charge for different types of accounts. The fee deduction method is defined in the General Terms and Conditions. The <b>Customer hereby authorizes the</b> Bank to deduct administration charge directly from the Customer's <b>New Taiwan Dollar deposit account and/or foreign currency deposit accounts.</b></p> <p>3.Premier Account</p> <p>(1) A minimum of TWD 3 million (or equivalent) average monthly balance is required.</p> <p>(2) If the Customer fails to meet the Bank's requirement for minimum average balance, the Bank shall have the right to cancel all related benefits at any time and to collect the account administration charge of TWD 1,000 <b>or equivalent foreign currency</b> per month, prescribed by the Bank.</p> <p>(3) If the Bank's requirement for minimum average balance is not maintained for 3 consecutive months, the Bank shall have the right to convert the account type at any time and customer will then be subject to new</p>

<p><b>4.Premier Plus Account</b>  (1) A minimum of TWD 1 million (or equivalent) average monthly balance is required.  (2) If the Customer fails to meet the Bank's requirement for minimum average balance, the Bank shall have the right to cancel all related benefits at any time and to collect the account administration charge of TWD 1,000 per month, prescribed by the Bank.  (3) If the Customer fails to meet the Bank's requirement for account opening or the Bank's requirement for minimum average balance is not maintained for 3 consecutive months, the Bank shall have the right to convert a Premier Plus account to a normal Premier account or other types of account available from the Bank and customer will then be subject to new account's T&amp;C.</p> <p><b>5.Premier Children's Savings Account</b>  (1) A minimum of TWD 3 thousand (or equivalent) average monthly balance is required.  (2) If the Customer fails to meet the Bank's requirement for minimum average balance, the Bank shall have the right to cancel all related benefits at any time.  (3) If the Customer fails to meet the Bank's requirement for account opening, the Bank shall have the right to convert a Premier Children's Savings account to a normal Premier account or other types of account available from the Bank and customer will then be subject to new account's T&amp;C.</p> <p><b>6.Advance Account</b>  (1) A Minimum of TWD 700,000 (or equivalent) average monthly balance is required.  (2) If the Customer fails to meet the Bank's requirement for minimum average balance, the Bank shall have the right to cancel all related benefits at any time and to collect the account administration charge of TWD 350 per month, prescribed by the Bank.  (3) If the Bank's requirement for minimum average balance is not maintained for 3 consecutive months, the Bank shall have the right to convert the account type at any time and customer will then be subject to new account's T&amp;C.</p> <p><b>7.Integrated Account</b>  There is no required minimum monthly average balance or administration charge for Integrated Account.</p>	<p>account's T&amp;C.</p> <p><b>4.Premier Plus Account</b>  (1) A minimum of TWD 1 million (or equivalent) average monthly balance is required.  (2) If the Customer fails to meet the Bank's requirement for minimum average balance, the Bank shall have the right to cancel all related benefits at any time and to collect the account administration charge of TWD 1,000 <b>or equivalent foreign currency</b> per month, prescribed by the Bank.  (3) If the Customer fails to meet the Bank's requirement for account opening or the Bank's requirement for minimum average balance is not maintained for 3 consecutive months, the Bank shall have the right to convert a Premier Plus account to a normal Premier account or other types of account available from the Bank and customer will then be subject to new account's T&amp;C.</p> <p><b>5.Premier Children's Savings Account</b>  (1) A minimum of TWD 3 thousand (or equivalent) average monthly balance is required.  (2) If the Customer fails to meet the Bank's requirement for minimum average balance, the Bank shall have the right to cancel all related benefits at any time.  (3) If the Customer fails to meet the Bank's requirement for account opening, the Bank shall have the right to convert a Premier Children's Savings account to a normal Premier account or other types of account available from the Bank and customer will then be subject to new account's T&amp;C.</p> <p><b>6.Advance Account</b>  (1) A Minimum of TWD 700,000 (or equivalent) average monthly balance is required.  (2) If the Customer fails to meet the Bank's requirement for minimum average balance, the Bank shall have the right to cancel all related benefits at any time and to collect the account administration charge of TWD 350 <b>or equivalent foreign currency</b> per month, prescribed by the Bank.  (3) If the Bank's requirement for minimum average balance is not maintained for 3 consecutive months, the Bank shall have the right to convert the account type at any time and customer will then be subject to new account's T&amp;C.</p> <p><b>7.Integrated Account</b>  There is no required minimum monthly average balance or administration charge for Integrated Account.</p>
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