

西方石油配發權證相關說明

親愛的客戶您好：

感謝您透過本行特定金錢信託帳戶申購外國有價證券。謹此通知本行於近日接獲保管銀行通知以下有價證券發行公司事件：

事件類型：配發權證 (Warrant)

發行公司：西方石油 Occidental Petroleum Corporation

有價證券代碼：OXY (ISIN 代碼：US6745991058)

認股權證 ISIN 代碼：US6745991629

權證上市日：2020 年 8 月 3 日

依保管銀行通知，西方石油之普通股持有人每持有一股普通股將獲配發 1/8 個單位的認股權證，此認股權證將使持有人有權於 2027 年 8 月 3 日前以每股 22 美元的價格購買一股西方石油普通股。認股權證將於 2020 年 8 月 3 日於市場分發給 2020 年 7 月 6 日在冊的股東。

本行於獲配發上述權證後，將依照信託總約定書之約定，對所獲配發之權證直接進行處理，本行於收到權證後將以次一共同營業日為交易日，依照與委託證券商約定之下單方式，全數於市場賣出並轉換為現金，於扣除依各國稅法規定之應付稅額及賣出相關費用後，全數存入您的帳戶中。若因市場流動性不足或其他原因導致當日無法順利成交或部分成交，由本行於其後之交易日，依照本行與委託證券商約定之下單方式，繼續於市場賣出並轉換成現金後依前開程序進行分配入帳。

若您對本通知內容有任何疑問，歡迎您與客戶服務專員聯絡、洽詢本行各分行或致電 24 小時電話理財服務中心專線：(02)6616-6000，我們將秉持滙豐(台灣)一貫的優良服務理念，竭誠為您服務。

敬祝 時祺

滙豐(台灣)商業銀行
財富管理部 謹啟

Dear Customers,

We appreciate that you subscribed **OCCIDENTAL PETROLEUM CORP** through HSBC Taiwan Limited Bank specified money trust.

The bank has recently received a cooperate event notification as below:

Cooperate event type: Warrant

Security Code: OXY (ISIN: US6745991058)

Warrant ISIN Code: US6745991629

Warrant listing date: Aug 3, 2020

This letter is to inform you the following message - entitlement holders of OXY common stock as of July 6, 2020 will receive warrants in the amount of 1/8th of a warrant per common stock. The holder of each warrant may purchase each OXY common stock at the price of US\$22. The period of exercise warrants is from August 3, 2020 through, and including, August 3, 2027.

Notwithstanding the foregoing, the bank follows current terms and conditions to sell all available warrants at market price at the next business day following the day when the warrants are distributed to the bank, and transfer the received cash net of relevant charges to the deposit account indicated by the customer. If the bank is not able to sell the warrant on the aforesaid business day due to market conditions or other reasons, it will continue to sell the warrants at the following trading day

If you have any questions about the content of this notice, you are welcome to contact the customer service specialist, we will uphold HSBC (Taiwan) consistently excellent service concept, dedicated to serve you.

Wishing you a nice day

Best Regards,

HSBC(Taiwan) Bank Limited

Wealth Management

Occidental Announces Distribution of Warrants to Purchase Common Stock

HOUSTON — June 26, 2020 — [Occidental Petroleum Corporation](#) (NYSE: OXY) today announced that its Board of Directors has declared a distribution to holders of its common stock of warrants to purchase additional shares of common stock.

Holders of Occidental common stock will receive 1/8th of a warrant for each share of common stock held as of the record date, and each warrant will entitle the holder to purchase one share of Occidental common stock for a purchase price of \$22 per share. The distribution of the warrants will be made on August 3, 2020 to stockholders of record as of July 6, 2020. The warrants will have a term of seven years and Occidental expects to list the warrants on The New York Stock Exchange.

Vicki Hollub, President and Chief Executive Officer of Occidental, commented, "The Board recognizes the importance of its stockholders and is committed to maximizing value for all stockholders. This distribution of warrants will allow existing stockholders to acquire stock in the future at what we believe will be an attractive price, without diluting their interests in the Company."

About Occidental

[Occidental](#) is an international energy company with operations in the United States, Middle East, Latin America and Africa. We are the largest onshore oil producer in the U.S., including in the Permian Basin, and a leading offshore producer in the Gulf of Mexico. Our midstream and marketing segment provides flow assurance and maximizes the value of our oil and gas. Our chemical subsidiary OxyChem manufactures the building blocks for life-enhancing products. Our Oxy Low Carbon Ventures subsidiary is advancing leading-edge technologies and business solutions that economically grow our business while reducing emissions. We are committed to using our global leadership in carbon dioxide management to advance a lower-carbon world. Visit oxy.com for more information.

Cautionary Statement Concerning Forward-Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties that could materially affect expected results of operations, liquidity, cash flows and business prospects. Actual results may differ from anticipated results, sometimes materially, and reported results should not be considered an indication of future performance. Factors that could cause the results to differ include, but are not limited to: the scope and duration of the COVID-19 pandemic and actions taken by governmental authorities and other third parties in response to the pandemic; our indebtedness and

other payment obligations, including the need to generate sufficient cash flows to fund operations; our ability to successfully monetize select assets, repay or refinance our debt and the impact of changes in our credit ratings; assumptions about energy markets; global and local commodity and commodity-futures pricing fluctuations, including the sharp decline in crude oil prices that occurred in the first quarter of 2020 and has continued through the second quarter of 2020; supply and demand considerations for, and the prices of, our products and services; actions by OPEC and non-OPEC oil producing countries; results from operations and competitive conditions; future impairments of our proved and unproved oil and gas properties or equity investments, or write-downs of productive assets, causing charges to earnings; unexpected changes in costs; availability of capital resources, levels of capital expenditures and contractual obligations; the regulatory approval environment, including our ability to timely obtain or maintain permits or other governmental approvals, including those necessary for drilling and/or development projects; our ability to successfully complete, or any material delay of, field developments, expansion projects, capital expenditures, efficiency projects, acquisitions or dispositions; risks associated with acquisitions, mergers and joint ventures, such as difficulties integrating businesses, uncertainty associated with financial projections, projected synergies, restructuring, increased costs and adverse tax consequences; uncertainties and liabilities associated with acquired and divested properties and businesses; uncertainties about the estimated quantities of oil, natural gas and natural gas liquid reserves; lower-than-expected production from development projects or acquisitions; our ability to realize the anticipated benefits from prior or future streamlining actions to reduce fixed costs, simplify or improve processes and improve our competitiveness; exploration, drilling and other operational risks; disruptions to, capacity constraints in, or other limitations on the pipeline systems that deliver our oil and natural gas and other processing and transportation considerations; general economic conditions, including slowdowns, domestically or internationally, and volatility in the securities, capital or credit markets; uncertainty from the expected discontinuance of LIBOR and transition to any other interest rate benchmark; governmental actions and political conditions and events; legislative or regulatory changes, including changes relating to hydraulic fracturing or other oil and natural gas operations, retroactive royalty or production tax regimes, deepwater and onshore drilling and permitting regulations, and environmental regulation (including regulations related to climate change); environmental risks and liability under international, provincial, federal, regional, state, tribal, local and foreign environmental laws and regulations (including remedial actions); potential liability resulting from pending or future litigation; disruption or interruption of production or manufacturing or facility damage due to accidents, chemical releases, labor unrest, weather, natural disasters, cyber-attacks or insurgent activity; the creditworthiness and performance of our counterparties, including financial institutions, operating partners and other parties; failure of risk management; our ability to retain and hire key personnel; reorganization or restructuring of our operations; changes in state, federal, or foreign tax rates; and actions by third parties that are beyond our control.

Words such as “estimate,” “project,” “predict,” “will,” “would,” “should,” “could,” “may,” “might,” “anticipate,” “plan,” “intend,” “believe,” “expect,” “aim,” “goal,” “target,” “objective,” “likely” or similar expressions that convey the prospective nature of events or outcomes generally indicate forward-

looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of this press release. Unless legally required, we undertake no obligation to update, modify or withdraw any forward-looking statements, as a result of new information, future events or otherwise. Factors that could cause actual results to differ and that may affect Occidental's results of operations and financial position appear in Part I, Item 1A "Risk Factors" of Occidental's Annual Report on Form 10-K for the year ended December 31, 2019, and in Occidental's other filings with the U.S. Securities and Exchange Commission.

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