

檔 號：

保存年限：

施羅德證券投資信託股份有限公司 函

地址：台北市信義區信義路五段108號9樓

聯絡人：業務作業部

電話：(02)8723-6888

傳真：

受文者：香港商香港上海匯豐銀行股份有限公司台北分公司

發文日期：中華民國110年9月9日

發文字號：施羅德業字第1100000054號

速別：普通件

密等及解密條件或保密期限：

附件：(110P000053_110000005417_110D2000084-01.pdf)

主旨：施羅德環球基金系列 - 歐洲價值股票（「本基金」）變更投資政策乙事，詳後說明，請查照。

說明：

- 一、依據施羅德境外基金管理公司通知，本基金投資政策所載之持股範圍將自西元（「下同」）2021年10月11日（「生效日」）起由「通常持有少於50間公司」更改為「通常持有30至70間公司」。
- 二、此變更不影響本基金所有其他主要特點。有關此變更之詳細說明及本基金各級別ISIN Code資訊，請詳附件「境外基金公司致股東通知信」。
- 三、如投資人無意於變生效後繼續持有本基金，可於2021年10月8日下午5時正交易截止時間前進行贖回或轉換，境外基金管理公司將依據公開說明書條款免費執行投資人之贖回或轉換指示。
- 四、謹請查照轉知。

正本：香港商香港上海匯豐銀行股份有限公司台北分公司

副本：

本信函為境外基金管理公司致股東通知信之中文摘要，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2021年9月9日

親愛的股東：

施羅德環球基金系列－歐洲價值股票（「本基金」）

Schroder International Selection Fund – European Value (the “Fund”)

我們茲致函通知閣下，本基金的投資政策將會於 2021 年 10 月 11 日（「生效日」）作出修訂，同日生效。本基金的持有範圍將由通常持有少於 50 間公司更改為通常持有 30 至 70 間公司，投資政策將會加入有關內容以更好地說明本基金的價值策略。

原因

本基金目前的持有範圍隨著時間已不再適合價值策略，導致持有的公司數目經常接近或超過目前 50 間公司的水平。我們認為透過擴大範圍至 30 至 70 間公司，投資經理將有更大自由度執行策略。此更改將使本基金的持有範圍與其他由施羅德環球價值股票團隊所管理的「價值」策略達到一致。

投資政策更改

自生效日起，本基金載於施羅德環球基金系列（「本公司」）公開說明書中之投資政策將由：

「投資政策

本基金被積極管理及將最少三分之二的資產投資於集中系列的歐洲公司的股本。本基金通常持有少於 50 間公司。

本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。

本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。」

更改為：

「投資政策

本基金被積極管理及將最少三分之二的資產投資於集中系列的歐洲公司的股本。本基金通常持有 30 至 70 間公司。

本基金運用紀律化價值投資方法，尋求投資於投資經理認為有關公司的價值相對其長遠盈利潛力而言被嚴重低估的精選公司組合。

本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。

本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。」

本基金所有其他主要特點將維持不變。

贖回或轉換閣下的股份至另一檔施羅德基金

我們希望在此等更改後，閣下仍將選擇投資於本基金，但如閣下有意在變更生效前將閣下在本基金的持股贖回或轉換至本公司其他獲證券及期貨事務監察委員會認可²的子基金，則閣下可於 **2021 年 10 月 8 日**（包括該日）下午 5 時正（香港時間）交易截止時間前任何時間進行有關贖回或轉換。請確保閣下的贖回或轉換指示於此期限前送抵香港代表人。我們將根據本公司之公開說明書的條款免費執行閣下的贖回或轉換指示，惟在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。當地代理人亦可實施一個較上述時間為早的當地交易截止時間，故請與該等代理人確定，以確保閣下的指示可於 **2021 年 10 月 8 日**下午 5 時正（香港時間）交易截止時間前送抵香港代表人。

閣下如有任何疑問或需要更多資料，請洽詢總代理人施羅德投信客服專線: 02-8723-6888。

董事會

謹啟

2021年9月9日

附錄

本基金各級別ISIN Code資訊：

基金名稱	級別	幣別	ISIN Code
施羅德環球基金系列-歐洲價值股票	A1-累積	歐元	LU0161304786
	C-累積	歐元	LU0161305759

09 September 2021

Dear Shareholder,

Schroder International Selection Fund – European Value (the “Fund”)

We are writing to advise you that the holding range of the Fund will change from typically fewer than 50 companies to 30 – 70 companies and wording will be added to the investment policy to better explain the value strategy with effect from 11 October 2021 (the "Effective Date").

Rationale

Over time the current holding range has become inappropriate for a value strategy and has resulted in the number of holdings frequently being close to or above the current level of 50. We believe that by broadening the range to 30 – 70 companies the investment manager will have more freedom to implement the strategy. This change will bring the holding range into line with other “value” strategies managed by Schroders’ Global Value Equity Team.

Investment Policy Change

From the Effective Date, the investment policy of the Fund, which is contained in Schroder International Selection Fund (the “Company”)'s prospectus, will change from:

“Investment Policy

The Fund is actively managed and invests at least two-thirds of its assets in a concentrated range of equities of European companies. The Fund typically holds fewer than 50 companies.

The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.”

To

“Investment Policy

The Fund is actively managed and invests at least two-thirds of its assets in a concentrated range of equities of European companies. The Fund typically holds 30 - 70 companies.

The Fund applies a disciplined value investment approach, seeking to invest in a select portfolio of companies that the Investment Manager believes are significantly undervalued relative to their long-term earnings potential.

The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.

All other key features of the Fund will remain the same.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the changes become effective you may do so at any time up to and including deal cut-off on 8 October 2021. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off on 8 October 2021.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

ISIN codes of share classes affected by the change

Share class	Share class currency	ISIN code
A Accumulation	EUR	LU0161305163
A Distribution	EUR	LU0191612000
A1 Accumulation	EUR	LU0161304786
B Accumulation	EUR	LU0161305593
C Accumulation	EUR	LU0161305759
C Distribution	EUR	LU0203349245
I Accumulation	EUR	LU0161305916
IZ Accumulation	EUR	LU2016215423
Z Accumulation	EUR	LU0968427756
Z Distribution	EUR	LU0968427830
A Accumulation	SGD Hedged	LU1309081286
A Accumulation	USD	LU1046231152