

檔 號：

保存年限：

景順證券投資信託股份有限公司 函

地址：11047臺北市信義區松智路1號
22樓

承辦人：業務部

電話：(02)87299999

受文者：如行文單位

發文日期：中華民國110年12月17日

發文字號：110景順字第0202112021號

速別：普通件

密等及解密條件或保密期限：

附件：如文

主旨：本公司代理之景順盧森堡基金系列，擬修訂公開說明書，敬請知悉。

說明：本公司代理之景順盧森堡基金系列，擬修訂公開說明書並於本年度12月17日生效，詳情請見股東通知函。

正本：中國信託商業銀行股份有限公司、滙豐(台灣)商業銀行股份有限公司、兆豐國際商業銀行股份有限公司、臺灣土地銀行、玉山商業銀行股份有限公司、彰化商業銀行股份有限公司、聯邦商業銀行股份有限公司、國泰世華商業銀行股份有限公司、星展(台灣)商業銀行股份有限公司、凱基商業銀行股份有限公司、日盛國際商業銀行股份有限公司、渣打國際商業銀行股份有限公司、花旗(台灣)商業銀行股份有限公司、台中商業銀行股份有限公司、京城商業銀行股份有限公司、法商法國巴黎銀行台北分公司、陽信商業銀行股份有限公司、凱基證券股份有限公司、台北富邦商業銀行股份有限公司、永豐商業銀行股份有限公司、華南商業銀行股份有限公司、安泰商業銀行股份有限公司、台新國際商業銀行股份有限公司、第一商業銀行股份有限公司、上海商業儲蓄銀行股份有限公司、遠東國際商業銀行股份有限公司、臺灣中小企業銀行股份有限公司、元大商業銀行股份有限公司、高雄銀行股份有限公司、臺灣銀行、瑞士商瑞士銀行股份有限公司台北分公司、德商德意志銀行股份有限公司台北分公司、合作金庫商業銀行、中租證券投資顧問股份有限公司、統一綜合證券股份有限公司、永豐金證券股份有限公司、富邦綜合證券股份有限公司、元富證券股份有限公司、三信商業銀行股份有限公司、萬寶證券投資顧問股份有限公司、日盛證券股份有限公司、臺灣新光商業銀行股份有限公司、華泰商業銀行股份有限公司、元大證券股份有限公司、新加坡商瑞銀證券股份有限公司台北分公司、板信商業銀行股份有限公司、基富通證券股份有限公司、鉅亨證券投資顧問股份有限公司、王道商業銀行股份有限公司、群益金鼎證券股份有限公司、柏瑞證券投資信託股份有限公司、永豐證券投資信託股份有限公司、台新證券投資信託股份有限公司、宏利證券投資信託股份有限公司、國泰證券投資信託股份有限公司、國泰證券投資顧問股份有限公司、滙豐中華證券投資信託股份有限公司、元大證券投資顧問股份有限公司、合作金庫證券投資信託股份有限公司、野村證券投資信託股份有限公司、保德信證券投資信託股份有限公司、街

口證券投資信託股份有限公司、富蘭克林華美證券投資信託股份有限公司、安聯證券投資信託股份有限公司、群益證券投資信託股份有限公司、宏遠證券投資顧問股份有限公司、中國信託證券投資信託股份有限公司、復華證券投資信託股份有限公司、華南永昌證券投資信託股份有限公司、元大證券投資信託股份有限公司、聯邦證券投資信託股份有限公司、凱基證券投資信託股份有限公司、日盛證券投資信託股份有限公司、第一金證券投資信託股份有限公司、統一證券投資信託股份有限公司、瀚亞證券投資信託股份有限公司、兆豐國際證券投資信託股份有限公司、合作金庫人壽保險股份有限公司、國泰人壽保險股份有限公司、中國人壽保險股份有限公司、元大人壽保險股份有限公司、南山人壽保險股份有限公司、全球人壽保險股份有限公司、安聯人壽保險股份有限公司、宏泰人壽保險股份有限公司、新光人壽保險股份有限公司、富邦人壽保險股份有限公司、保誠人壽保險股份有限公司、台灣人壽保險股份有限公司、英屬百慕達商安達人壽保險股份有限公司台灣分公司

副本：

裝
訂
線

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)



景順盧森堡基金系列

2-4 Rue Eugène Ruppert, L-2453 Luxembourg
Luxembourg

www.invesco.com

2021 年 12 月 17 日

股東通知函：

重要：本通知書為重要文件，請您立即處理。若您對於應採取之行動有任何疑問，敬請立即諮詢您的專業顧問。

除本通知函另有定義外，本文用語之意義均與景順盧森堡基金系列(下稱「SICAV」)公開說明書及附錄 A(以下合稱「公開說明書」)中之定義相同。

關於本通知函所載資訊：

SICAV 之董事(下稱「董事」)及管理公司(下稱「管理公司」)對於本信函所載資訊之正確性負責。就 SICAV 之董事及管理公司所深知及確信(已採取一切合理注意以確保所述情況如實)，本通知函所載資訊與本函發函日之事實相符，並無遺漏任何事實以致可能影響該等資訊之涵義。董事就此承擔責任。

景順盧森堡基金系列受盧森堡金融業監督委員會的監管
董事：Peter Carroll, Timothy Caverly, Andrea Mornato,
Rene Marston, Fergal Dempsey 及 Bernhard Langer

於盧森堡註冊編號 B-34457
VAT No. LU21722969

致股東：

本函旨在通知 SICAV 股東若干修訂，詳情如後所述。此等修訂將載於 2021 年 12 月 17 日之公開說明書。若下述任何修訂不符您的投資需求，建議您得隨時贖回本基金之股份且無需支付贖回費。贖回將依公開說明書之條款進行。

除下述另有說明外，因下述修訂而衍生之所有費用將由管理公司負擔。

壹、 其他

下述更新將於公開說明書編定日 2021 年 12 月 17 日起生效：

- 已更新「營業日」之定義，以回復在 2021 年 5 月 3 日過戶登記處兼轉讓代理人變更生效前對營業日之解釋。營業日的定義已更新如下：「指盧森堡的任何銀行營業日。惟倘特定年度之 12 月 25 日及/或 26 日及/或 1 月 1 日為週末，則接續該週末之次一或次二個營業日將不會被視為營業日。為免疑義，除董事另有決定外，每年耶穌受難節及 12 月 24 日或董事所決定並知會股東的其他日期並非營業日。」

此更新不會對 SICAV 在過去幾年間之運作方式造成影響。

- 請注意，公開說明書第 11 節(稅項)已更新，以反映各項適用法規之最新狀態。
- 請注意，公開說明書第 8 節(風險警語)已更新，以便就 SFDR 下所有第 8 條產品之風險矩陣中勾選「ESG 投資風險」。此更新不會對受影響基金之管理方式造成影響。
- 彭博於 2021 年 8 月宣布，彭博巴克萊固定收益指數將更名為「彭博固定收益指數」。因此，已更新公開說明書以就使用彭博固定收益指數計算相對風險值及/或僅用於績效比較目的之相關子基金反映此一新名稱。
此等更新不構成指數本身之任何變更。

貳、 文件取得及額外資訊

有關各基金之股份類別清單，請參閱管理公司網站 (<http://invescomanagementcompany.lu>)。

您需要額外資訊？

更新後之公開說明書、附錄A及更新後之重要投資者資訊文件得於SICAV之註冊辦公室免費索取，亦可在SICAV管理公司(Invesco Management S.A.)之網站取得。

您對上述說明是否有任何疑問？或您想針對自身所在司法轄區獲准銷售的景順系列基金索取其他產品資訊？請聯繫您當地的景順辦事處。

敬請聯繫

- 台灣：景順證券投資信託股份有限公司 (電話：(+886) 0800 045 066)

參、 其他資訊

投資價值及投資產生之收入可能歷經波動(部分可能受匯率波動所致)，投資人未必均能收回已投資金額之全額。

本信函有多種語言版本。請聯繫都柏林投資人服務團隊(電話：(+353) 1 439 8100)(選項 2) 或您所在地的景順辦事處以取得更多資訊。

感謝您抽出寶貴時間閱讀本信函。

誠摯地，

承董事會命

經 Invesco Management S.A. 確認

Invesco Funds

2-4 Rue Eugène Ruppert, L-2453 Luxembourg
Luxembourg

www.invesco.com

17 December 2021

Shareholder circular

IMPORTANT: This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.

Unless otherwise defined, all capitalised terms used herein bear the same meaning as defined in the prospectus of Invesco Funds (the “SICAV”) and Appendix A (together the “Prospectus”).

About the information in this circular:

The directors of the SICAV (the “Directors”) and the management company of the SICAV (the “Management Company”) are the persons responsible for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Directors and the Management Company (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Invesco Funds is regulated by the
Commission de Surveillance du Secteur Financier
Directors: Peter Carroll, Timothy Caverly, Andrea Mornato,
Rene Marston, Fergal Dempsey and Bernhard Langer

Incorporated in Luxembourg No B-34457
VAT No. LU21722969

Dear Shareholder,

We are writing to you as a Shareholder of the SICAV due to several amendments, as further described below, to be included in the Prospectus dated 17 December 2021. If any of the below mentioned amendments do not suit your investment requirements, you are advised that you may, at any time redeem your shares in the Funds without any redemption charges. Redemptions will be carried out in accordance with the terms of the Prospectus.

Unless otherwise stated below, all costs associated with the proposed below changes will be borne by the Management Company.

A. Reduction of the Management Fee of the “E” Share class for the Invesco Responsible Japanese Equity Value Discovery Fund

Effective from 1 January 2022, the management fee of the “E” Share class of the Invesco Responsible Japanese Equity Value Discovery Fund will be reduced from 2.00% to 1.80%.

For the avoidance of doubt, the management fee of the other Share classes will remain unchanged.

B. Change of name for the Invesco Developing Markets Select Equity Fund

Effective from 16 February 2022, please note that the Invesco Developing Markets Select Equity Fund will be renamed the **Invesco Developing Markets Equity (Customised) Fund** in order to better reflect the investment strategy, where a constrained investment universe is applied as more fully described in the investment strategy.

The above change will have no impact on how the Invesco Developing Markets Select Equity Fund is managed and does not alter its risk profile.

C. Change of investment strategy for the Invesco Belt and Road Debt Fund

From 16 February 2022, the investment objective and policy of the Invesco Belt and Road Debt Fund will be enhanced in order to allow the Invesco Belt and Road Debt Fund to access China onshore bonds in the China Interbank Bond Market (CIBM) via Bond Connect for less than 20% of its NAV.

As a result of the changes, Bond Connect risks will also be applicable to the Invesco Belt and Road Debt Fund and highlighted in the risk matrix disclosed in Section 8 (Risks Warnings) of the Prospectus. Otherwise, the changes will have no material impact on the way the Invesco Belt and Road Debt Fund is managed, and does not alter its risk profile.

D. Miscellaneous

The below updates will be effective as of the date of the prospectus on 17 December 2021:

- The Definition of “Business Day” has been updated in order to return the interpretation of business days as it was previously defined, prior to the change of Registrar and Transfer Agent which became effective on 03 May 2021. The definition of Business Day has been updated as follows: “Any bank business day in Luxembourg. However, in the event the 25th and/or the 26th December and/or the 1st January in each given year fall on a weekend, then the one or two Business Day(s) immediately following such a weekend will not be deemed Business Days. For the avoidance of doubt, unless otherwise decided by the Directors, Good Friday and 24th December of each year, or such other dates determined by the Directors and notified to Shareholders, are not Business Days.”

This update has no impact on how the SICAV has operated over the last years.

- Further to the ongoing review of the expected level of leverage of the Funds, kindly note the following updates:
 - Invesco Emerging Market Flexible Bond Fund: The expected level of leverage has been increased from 200% to 300% of the NAV of the Invesco Emerging Market Flexible Bond Fund;
 - Invesco Emerging Markets Local Debt Fund: The expected level of leverage has been increased from 250% to 300% of the NAV of the Invesco Emerging Markets Local Debt Fund.

These updates will have no material impact on how the above Funds are being managed and do not change their risk profile. Both Funds use derivatives for both hedging and investment purposes and there was an increase in derivatives usage noticed over the last months. This increase in derivatives allows the Investment Managers to implement a more flexible allocation between hard and local markets (for the Invesco Emerging Market Flexible Bond Fund) and their view on emerging market (for the Invesco Emerging Markets Local Debt Fund).

- Kindly note that Section 11 (Taxation) of the Prospectus has been updated in order to reflect the latest status of the various applicable regulations.
- Kindly note that Section 8 (Risk Warnings) of the Prospectus has been updated in order to tick the “ESG Investment Risk” in the risk matrix for all Article 8 products under SFDR. This update has no impact on how the impacted Funds are being managed.
- Bloomberg announced in August 2021 that the Bloomberg Barclays fixed income indices will be rebranded as the “Bloomberg fixed income Indices”. The prospectus has therefore been updated to reflect this new branding for the relevant Funds using the Bloomberg fixed income indices for the calculation of the relative VaR and/or when used for performance comparison purposes only.

This update does not constitute any change to the index itself.

E. Availability of documents and additional information

For the list of Share classes available in each Fund, please refer to the Website of the Management Company (<http://invescomanagementcompany.lu>).

Do you require additional information?

The updated Prospectus, its Appendix A and the updated Key Investor Information Documents are available free of charge at the registered office of the SICAV. These are also available from the Website of the Management Company of the SICAV (Invesco Management S.A.).

Do you have any queries in relation to the above? Or would you like information on other products in the Invesco range of funds that are authorised for sale in your jurisdiction? Please contact your local Invesco office.

You may contact

- Germany: Invesco Asset Management Deutschland GmbH at (+49) 69 29807 0,
- Austria: Invesco Asset Management Österreich- Zweigniederlassung der Invesco Asset Management Deutschland GmbH at (+43) 1 316 20-0,
- Ireland: Invesco Investment Management Limited at (+353) 1 439 8000,
- Hong Kong: Invesco Asset Management Asia Limited at (+852) 3191 8282,
- Spain: Invesco Management S.A. Sucursal en España at (+34) 91 781 3020,
- Belgium: Invesco Management S.A. (Luxembourg) Belgian Branch at (+32) 2 641 01 70,
- France: Invesco Management S.A., Succursale en France at (+33) 1 56 62 43 00,
- Italy: Invesco Management S.A. Succursale Italia, at (+39) 02 88074.1,
- Switzerland: Invesco Asset Management (Schweiz) AG at (+41) 44 287 9000,
- Netherlands: Invesco Management S.A. Dutch Branch at (+31) (0) 20 888 0216,
- Sweden: Invesco Management S.A (Luxembourg) Swedish Filial at (+46) 8 463 11 06,
- United Kingdom: Invesco Global Investment Funds Limited at (+44) 0 1491 417 000.

F. Further information

The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations). Investors may not get back the full amount invested.

For Shareholders in Germany: If you are acting as a distributor for German clients, please be advised you are not required to forward this circular to your end clients by durable media.

For Shareholders in Switzerland: The Prospectus, the Key Investor Information Documents and the Articles, as well as the annual and interim reports of the Invesco Funds may be obtained free of charge from the Swiss representative. Invesco Asset Management (Switzerland) Ltd., Talacker 34, 8001 Zurich, is the Swiss representative and BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich, is the Swiss paying agent.

For Shareholders in Italy: Redemptions requests will be carried out in accordance with the terms of the Prospectus. Shareholders will be able to redeem without any redemption charges other than the intermediation

fee applied by the relevant paying agents in Italy, as disclosed in the Annex to the Italian application form in force and available on the website www.invesco.it.

A copy of this letter is available in various languages. For further information, please contact the Investor Services Team, Dublin on (+353) 1 439 8100 (option 2) or your local Invesco office.

Thank you for taking the time to read this communication.

Yours faithfully,

By order of the Board of Directors

Acknowledged by Invesco Management S.A