

Schroder Investment Management (Hong Kong) Limited
Level 33, Two Pacific Place
88 Queensway, Hong Kong

Schroders

施羅德投資管理（香港）有限公司
香港金鐘道 88 號太古廣場二座 33 字樓

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www.schroders.com.hk

重要提示：此乃重要函件，務須閣下垂閱。閣下如對本函件之內容有任何疑問，應尋求獨立專業意見。以下基金的經理人 - 施羅德投資管理（香港）有限公司就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

除非本文另有指明，否則本通知書中所用的特定詞彙與基金日期為2021年1月的說明書（經修訂）（「說明書」）所界定者具相同涵義。

親愛的單位持有人：

施羅德金融市場基金 0581
施羅德美元金融基金（統稱「各基金」） 0580

茲致函通知閣下有關於各基金的更改。

A. 更改信託人費用

由2021年1月1日起，信託人費用已由各基金資產淨值的每年0.10%下降至每年0.05%，每年最低費用為20,000美元。

B. 各基金說明書的修訂

如需更多資料，請參閱最新說明書（包括產品資料概要），說明書已作出修訂反映上述變更及其他補充更新。

最新的說明書（包括產品資料概要）於經理人位於香港金鐘道 88 號太古廣場二座 33 字樓的辦公室可供索取，並載於施羅德的網站 www.schroders.com.hk。該網站未經證監會審閱。

C. 查詢

如閣下需要更多資料，請聯絡閣下的慣常專業顧問或致電施羅德投資熱線電話：(+852) 2869 6968 查詢。

代表
施羅德投資管理（香港）有限公司



曹綺琪
香港區行政總裁

謹啟

2021年1月29日

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88 Queensway, Hong Kong

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IMPORTANT: This letter is important and requires your attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Hong Kong) Limited being the manager of the following fund accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

Unless otherwise stated herein, capitalised terms in this notice shall have the same meaning(s) as defined in the explanatory memorandum of the Fund dated January 2021, as amended ("**Explanatory Memorandum**").

29 January 2021

Dear Unitholder

**Schroder Hong Kong Money Market Fund
Schroder U.S. Dollar Money Fund (together the "Funds")**

We are writing to inform you of certain changes to the Funds.

A. Changes to Trustee Fee

With effect from 1 January 2021, the Trustee's fee was reduced from 0.10% p.a. to 0.05% p.a. of the respective net asset value of the Funds, subject to an annual minimum fee of USD20,000.

B. Amendments to the Explanatory Memorandum of the Fund

Please refer to the latest Explanatory Memorandum (including Product Key Facts Statement), which has been revised to reflect the above changes and other ancillary updates, for further information.

The latest Explanatory Memorandum (including Product Key Facts Statement) is available upon request from the office of the Manager at Level 33, Two Pacific Place, 88 Queensway, Hong Kong and are also available on Schroders' website at www.schroders.com.hk. The website has not been reviewed by the SFC.

C. Enquiry

If you would like more information, please contact your usual professional advisor or Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,
For and on behalf of
Schroder Investment Management (Hong Kong) Limited



Amy Cho
Chief Executive Officer, Hong Kong

01/000494

HSBC BANK (TAIWAN) LIMITED
10F NO. 369
SEC 7 ZHONGXIAO E ROAD
NANGANG DIST
TAIPEI CITY 115
TAIWAN

23 December 2020

**To: Investors in funds managed by Schroders Unit Trusts Limited (“SUTL”) with the following classes:
A, C, F, I, M, P1, P2, X, Z**

CC: Professional advisors to clients invested in the above and related parties

NOTIFICATION OF CHANGES TO THE WAY THAT FEES AND EXPENSES ARE CHARGED TO OUR FUNDS

Dear Investor

We are writing to inform you that we are making changes to our fee structure so that you have a clearer view of the costs of your investments in the funds in which you are invested.

You do not need to take any action, however we recommend that you read this letter. The changes to allow for possible discounts to the Annual Management Charge were introduced on 1 December 2020. Separately, we need to give you 60 days’ advance notice of the changes to the overall charging structure and so these will take effect on 1 March 2021.

1. POSSIBLE DISCOUNTS TO THE ANNUAL MANAGEMENT CHARGE

As funds get larger, the fixed costs of administering and managing that fund become smaller in proportion to the fund. From 1 December 2020, we began passing on these savings by applying discounts to our SUTL funds (once they become large enough to qualify).

1.1 Why is the Manager introducing possible discounts?

The Manager wishes to pass on some of the benefits of potential savings generated by significant growth in assets under management by discounting the Annual Management Charge payable by investors in retail classes in the funds. The applicable discount is determined by the size of each fund and is capped at 0.05%.

1.2 How are such discounts calculated?

The Manager reviews the Net Asset Value of each of the funds on a daily basis and implements the applicable discount (as set out below) on a forward basis on the next Dealing Day (as defined in the relevant fund's prospectus).

For equity funds:

- the Annual Management Charge payable in respect of retail classes in funds with £1 billion plus assets under management is discounted by 0.02%.
- the Annual Management Charge payable in respect of retail classes in funds with £2 billion plus assets under management is discounted by 0.04%.
- the Annual Management Charge payable in respect of retail classes in funds with £3 billion plus assets under management is discounted by 0.05%.

The discount is capped at 0.05%. A numerical example for equity funds is set out below.

| Fund assets under management | Discount applied for a retail class (for example a Class A unit/share) |
|-------------------------------------|---|
| £1.8bn | 0.02% |
| £2.4bn | 0.04% |
| £3.0bn | 0.05% |
| £4.0bn | 0.05% |

For fixed income and multi-asset funds, the 0.02% discount is applied to the Annual Management Charge payable in respect of retail classes in funds with £1 billion plus of assets under management, and a further 0.02% discount is applied for each further £2 billion plus of assets under management. The discount is capped at 0.05%. A numerical example for fixed income and multi-asset funds is set out below.

| Fund assets under management | Discount applied for a retail class (for example a Class A unit/share) |
|-------------------------------------|---|
| £1.8bn | 0.02% |
| £2.4bn | 0.02% |
| £3.0bn | 0.04% |
| £4.0bn | 0.04% |
| £5.0bn | 0.05% |
| £6.0bn | 0.05% |

When the Schroder Annual Charge is introduced on 1 March 2021 (as referred to below in section 2), the scale discounts will be applied to the Schroder Annual Charge on the same basis as they are currently applied to the Annual Management Charge.

The Manager reserves the right to change the Net Asset Value ranges at which discounts apply or the discount associated with each band of the Net Asset Value ranges. In the event of any such change, the Manager will notify investors in writing.

1.3 Do discounts currently apply to any of the funds?

On 1 December 2020, discounts were applied to the Annual Management Charge payable in respect of the retail classes in Schroder All Maturities Corporate Bond, Schroder Asian Alpha Plus Fund, Schroder Asian Income Fund, Schroder European Fund, Schroder Global Cities Real Estate, Schroder Income Fund, Schroder Managed Balanced Fund, Schroder Sterling Corporate Bond, Schroder Tokyo Fund, and Schroder US Mid Cap Fund as the assets under management of these funds at that date exceeded the relevant thresholds. As the assets under management of any of SUTL's funds with a retail class changes the level of any applicable discount will change also.

2. CHANGES TO THE CHARGING STRUCTURE

2.1 What is changing?

As part of our ongoing commitment to helping our investors achieve their goals we are making changes to our fee structure for our funds so that you have a clearer view of the costs of your investments. Most importantly, the total aggregate cost of the charges and expenses that you pay is not changing as a result of this new charging structure.

The charges our investors currently pay are made up of several different costs. The current charging structure for each fund consists of the Annual Management Charge, plus other fees and expenses, including the Depositary Fee, Custody Fee, Registrar Fee, Audit Fee and certain costs and administrative expenses paid by the Manager in relation to the management and operation of the funds, as disclosed in the Prospectus. We are replacing certain of these separate charges and fees with a more transparent "all in one" fund management fee. This will be a single percentage based fee to cover all of these charges and fees and will be known as the "Schroders Annual Charge".

Currently, the level of these different fees and expenses paid in relation to the funds can vary month to month. A consequence of this is that the fees you pay may fluctuate. The move to a more readily comprehensible fixed annual fee effectively caps the total charge you will pay in respect of these items and should therefore provide you with greater certainty regarding the costs you incur in respect of your investments. Please do note however that the Schroders Annual Charge will not include transaction costs (the costs incurred by a fund manager when it buys or sells the underlying investments held in a fund) and certain other expenses as currently set out in the Prospectus.

2.2 The New Schroders Annual Charge rates

The new Schroders Annual Charge for each Unit Class of each fund is shown on our website at www.Schroders.com/uk/annual-charge, along with a set of commonly asked questions on the impact of the new charging structure. The total aggregate cost of the charges and expenses that you pay is not changing as a result of this new charging structure. The ongoing charge (the "OGC") for most funds will be the same as the Schroders Annual Charge. For funds that invest in funds managed by a third party manager, the OGC will be more than the Schroders Annual Charge as any related costs levied by that manager will be included in the OGC but not in the Schroders Annual Charge. Please refer to the relevant KIID for each Unit Class on the Schroders website for the current OGC and Schroders Annual Charge for the funds.

3. **FCA CONFIRMATION**

The Financial Conduct Authority has confirmed that none of the changes outlined above will affect the authorisation of the funds under the Financial Services and Markets Act 2000.

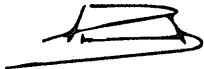
4. **COSTS**

We are meeting all the costs associated with making these changes.

5. **QUESTIONS**

If you have any queries about the changes or require any further information regarding the scope and calculation of the Schroders Annual Charge and/or the possible discounts to the Annual Management Charge, please contact us on the number listed in the letterhead or get in touch with your normal relationship manager at Schroders.

Yours sincerely,



Paul Truscott
For and on behalf of Schroder Unit Trusts Limited
As the Manager of the funds